LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 3/31/2019

Number of Issued Shares (Common Shares)
Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares) Less:

554,642,251

	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru)			
Reynold John B.Madamba	#		
Direct	0.00%	1,000	
Indirect (thru)		10 001 510	
Sub-total		42,991,513	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Roland J. Portes, VP-Operations			
Direct	0.00%	-	
Indirect (thru)			
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru)			
Eric R. Cortes, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance			0.0,0,00
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total Sub-total		452,982,361	,,
Affiliates:	0.00%	_	
Sub-total	0.0070	-	
ous total		_	
Others:	0.00%	_	
Sub-total	0.0070	-	496,003,874
Total Number of Shares Owned by the Public			58,638,377

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 58,638,377 shares 10.57% 554,642,251 shares Required Public Ownership % = 10% / Complied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding=554,642,251Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=1,368,502Foreign Ownership Level (%)=0.25%Foreign Ownership Limit (%)=40.00%

Note: Observe the same cutt-off date